

**CHASE SERVICES GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

CHASE SERVICES GROUP LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

CHASE SERVICES GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	Asim Aziz Mark Antony Telford
Company Number	08987610 (England and Wales)
Registered Office	250A High Road Ilford Essex IG1 1YS England
Accountants	YM Accountants 613 longbridge Road Barking Essex IG11 9BZ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CHASE SERVICES GROUP LTD
FOR THE YEAR ENDED 30 APRIL 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHASE SERVICES GROUP LTD for the year ended 30 April 2023 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of CHASE SERVICES GROUP LTD, as a body, in accordance with the terms of our engagement letter dated 1 June 2022. Our work has been undertaken solely to prepare for your approval the accounts of CHASE SERVICES GROUP LTD and state those matters that we have agreed to state to the Board of Directors of CHASE SERVICES GROUP LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHASE SERVICES GROUP LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHASE SERVICES GROUP LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHASE SERVICES GROUP LTD. You consider that CHASE SERVICES GROUP LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHASE SERVICES GROUP LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

YM Accountants
Chartered Certified Accountants

613 longbridge Road
Barking
Essex
IG11 9BZ

7 November 2023

CHASE SERVICES GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	6,028	6,028
Current assets			
Debtors	5	1,553,875	1,220,545
Cash at bank and in hand		124,576	105,990
		1,678,451	1,326,535
Creditors: amounts falling due within one year	6	(879,078)	(534,250)
Net current assets		799,373	792,285
Total assets less current liabilities		805,401	798,313
Creditors: amounts falling due after more than one year	7	(359,327)	(522,500)
Net assets		446,074	275,813
Capital and reserves			
Called up share capital		1	1
Profit and loss account		446,073	275,812
Shareholders' funds		446,074	275,813

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by

Asim Aziz
Director

Company Registration No. 08987610

CHASE SERVICES GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

CHASE SERVICES GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 08987610. The registered office is 250A High Road, Ilford, Essex, IG1 1YS, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

CHASE SERVICES GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2022	16,700	1,546	18,246
Additions	-	1,638	1,638
At 30 April 2023	16,700	3,184	19,884
Depreciation			
At 1 May 2022	11,089	1,129	12,218
Charge for the year	1,124	514	1,638
At 30 April 2023	12,213	1,643	13,856
Net book value			
At 30 April 2023	4,487	1,541	6,028
At 30 April 2022	5,611	417	6,028
5 Debtors		2023 £	2022 £
Amounts falling due within one year			
Trade debtors		868,364	653,738
Other debtors		50,000	-
		918,364	653,738
Amounts falling due after more than one year			
Other debtors		635,511	566,807
6 Creditors: amounts falling due within one year		2023 £	2022 £
Bank loans and overdrafts		132,651	-
VAT		63,070	102,577
Trade creditors		530,442	325,494
Taxes and social security		43,615	23,829
Other creditors		84,901	74,084
Loans from directors		6,999	7,066
Accruals		17,400	1,200
		879,078	534,250
7 Creditors: amounts falling due after more than one year		2023 £	2022 £
Bank loans		359,327	522,500

8 Controlling party

The Company was under the control of its director Mr Asim Aziz through out the current and previous years.

CHASE SERVICES GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

9 Average number of employees

During the year the average number of employees was 85 (2022: 79).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.